



PRECED

The Pancreatic Cancer
Early Detection Consortium

PRECED Foundation Inc. (TIN 85-1199264)

Indirect Cost Policy

Policy Statement

Preamble

PRECED Foundation Inc. is the funding arm for the PRECED Consortium and helps to support academic medical centers who participate in PRECED studies. PRECED Foundation adopts this Indirect Cost Policy in recognition that health care institutions have indirect costs that are not directly attributable to projects or activities being funded by PRECED Foundation awards but are necessary to support grant-funded projects or activities.

In adopting this policy, the aims to be explicit, transparent and equitable across fields and organizations. More learning and iteration will be needed to improve this policy over time, but the goals include:

- Supporting grantees to accomplish the purposes of the project
- Structuring awards according to financial need and costs associated with a project
- Paying the direct costs of grant projects plus a fair share of associated indirect costs
- Promoting effective and efficient allocation of resources
- Acting with consistency and fairness across grantees

Policy

It is the policy of the PRECED Foundation to provide an indirect cost recovery of up to 10 percent of project costs on all project awards.

Application

This indirect cost policy applies only to project grants to nonprofit organizations. Grants not eligible for indirect cost recovery include:

- General operating support grants;

This policy is effective January 1, 2024.

Guidelines

The following are guidelines to identify project costs and seek recovery of indirect costs for project grants.

Definitions

Indirect Cost Recovery

Indirect Cost Recovery is the portion of an award intended to cover indirect costs

- Indirect Costs—Indirect costs are costs for activities or services that support the organization as a whole rather than any particular program or project, including administrative and fundraising costs. These are not costs associated with the delivery of program services; nonetheless, they are essential costs of maintaining and managing the organization through which program services are delivered. Examples of such costs include finance and accounting support, human resources, bank fees, board meetings, and fundraising. In submitting a project budget, grantees will not be required to quantify these indirect costs. PRECEDE Foundation's indirect cost rate of up to 10 percent is applied to Project Costs to make up the total grant amount.

EXAMPLES OF INDIRECT COSTS

- Personnel costs (wages and benefits) of administrative and fundraising staff
- Professional fees for consultants working in administrative and fundraising functions

- Rent and occupancy costs for facilities (including office space) occupied by administrative and fundraising functions
- Utilities, telephone and internet costs utilized by administrative and fundraising functions
- Corporate insurance costs, bank fees, credit card fees and interest expenses